

S.4 COMMERCE ASSIGNMENT (1)

INSTRUCTIONS

Answer **all** questions.

1. (a) Using examples distinguish between specialization and division of labour. (4 marks)
(b) Farmers in plantation agriculture mainly concentrate on one crop than dealing in many. What are the advantages and disadvantages of such practice? (16 marks)
2. (a) Explain the functions of branding in trade. (12 marks)
(b) Describe how branding assist retail trade. (8 marks)
3. (a) Differentiate between an active partner from a quasi partner? (4 marks)
(b) Give the advantages and disadvantages of partnership. (14marks)
4. (a) Explain any seven importance of taxation in Uganda. (14 marks)
(b) Give six disadvantages of taxation. (6 marks)
5. (a) Explain the advantages of advertising to the consumer. (10 marks)
(b) Give the factors considered by traders when choosing the advertising medium. (10 marks)
6. (a) Describe the organization of a public warehouse. (10 marks)
(b) Outline the characteristics of a good ware house. (6 marks)
(c) Give four examples of a private ware house (4 marks)
7. (a) Distinguish between a good and a service. (4marks)
(b) Explain any eight types of goods. (16marks)
8. (a) Distinguish "Mark up from margin" (4marks)
(b) The following information was extracted from the books of a trader
Turn over shs. 58,400,000
Mark up 25%
Expenses shs. 5,840,000
Calculate his;
(i) Total cost of sales. (4marks)
(ii) Gross profit. (4marks)
(iii) Net profit ratio. (4marks)
(iv) Gross profit margin (4 marks)

END